

LRRRA Summary Accounts for 12 months to 31 March 2022

Balance Sheet as at 31 March 2022

		2022		2021	
Notes	£	£	£	£	£
Current Assets					
Debtors	(Note 1)	233		601	
Cash at bank and in hand		135,839		131,938	
		136,072		132,539	
Creditors: amounts falling due within one year		(1,829)		(2,254)	
Net current assets		134,243		130,285	
Total assets less current liabilities		134,243		130,285	
Provisions for liabilities & charges	(Note 2)		(134,243)		(130,285)

Rent Charge Income & Expenses

		2021-22	2020-21
Income:		£	£
Net Rent Charges	(Note 3)	23,180	19,118
Interest Received		12	148
		23,192	19,266
Expenses:			
Surface water drains	(Note 4)	-	3,887
Public liability insurance		1,366	1,295
Directors' insurance		686	686
Repairs and maintenance	(Note 5)	6,402	4,771
Provision for roads and maintenance	(Note 6)	3,958	293
Gardening and grounds maintenance	(Note 7)	6,108	5,709
OPM Spraying and nest removal	(Note 8)	2,376	1,580
Computer costs		1,303	136
Accountancy fees		600	580
General expenses		393	329
Total Administrative Expenses		23,192	19,266

Note 1 Rent Charge Debtors were reduced over the year by payments received in respect of some overdue accounts.

Note 2 The provision for future repairs to roads and maintenance increased to £134,243.

Note 3 The Rent Charge for 2021-22 was £240 compared to £200 in 2020-21.

Note 4 No repairs or cleaning of the surface water road drains were undertaken in 2021-22.

Note 5 Costs of replacement lighting under the 'arch' and cutting back of the oak trees and bushes in the Square, rebuild and migration of the lynwoodroad.info website and other minor repairs.

Note 6 Addition to the future repairs provision was resumed at previous levels.

Note 7 Increase in cost of road cleaning, gardening and grounds maintenance after 4 years.

Note 8 The programme of spraying to mitigate Oak Processionary Moth (OPM) caterpillar nests in the oak trees in the Square has continued.